



# GALAXY PIPELINE ASSETS BIDCO LIMITED

## QUARTERLY UPDATE

Q3 2021

# GalaxyCo Quarterly Update – Q3 2021

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## SUMMARY OF UNAUDITED Q3 FINANCING CASH FLOWS

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Cash Received from AssetCo	\$217.6m	<i>MVC and Non-MVC cash flows resulting from unit volume throughput in Q2 2021</i>
<b>Debt Service</b>		
Pre-Funding Requirements	-	<i>Cash applied to the Pre-Funding Ledger as per the Bond Trust Deed</i>
Bond Payments	\$126.2m	<i>Interest and amortization paid to bondholders (semi-annual payments)</i>
o/w funded by Pre-Funding Ledger	\$63.1m	<i>Cash reserved in prior quarter to cover semi-annual bond payments</i>
Other Debt Service	\$0.4m	<i>DSRF commitment fees</i>

## COMPLIANCE

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DSCR	3.93x	<i>12-month backward looking debt service cover ratio</i>
Compliance Status	Compliant	<i>As per the Bond Trust Deed</i>

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## UNAUDITED BALANCE SHEET (30 September 2021)

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Assets	\$9.82bn
Liabilities	\$7.86bn
Shareholder's Equity	\$1.96bn

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