



GALAXY PIPELINE ASSETS BIDCO LIMITED

QUARTERLY UPDATE

Q2 2022

GalaxyCo Quarterly Update – Q2 2022

SUMMARY OF UNAUDITED Q2 FINANCING CASH FLOWS

Cash Received from AssetCo	\$206.1m	• MVC and Non-MVC cash flows resulting from unit volume throughput in Q1 2022
Debt Service		
Pre-Funding Requirements	\$138.6m	• Cash applied to the Pre-Funding Ledger as per the Bond Trust Deed
Bond Payments	--	• Interest and amortization paid to bondholders (semi-annual payments)
o/w funded by Pre-Funding Ledger	--	• Cash reserved in prior quarter to cover semi-annual bond payments
Other Debt Service	\$0.4m	• DSRF commitment fees

COMPLIANCE

DSCR	2.00x	• 12-month backward looking debt service cover ratio
Compliance Status	Compliant	• As per the Bond Trust Deed

UNAUDITED BALANCE SHEET (30 June 2022)

Assets	\$9.56bn
Liabilities	\$7.72bn
Shareholder's Equity	\$1.84bn

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