



# GALAXY PIPELINE ASSETS BIDCO LIMITED

## QUARTERLY UPDATE

Q3 2022

# GalaxyCo Quarterly Update – Q3 2022

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## SUMMARY OF UNAUDITED Q3 FINANCING CASH FLOWS

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<b>Cash Received from AssetCo</b>	\$208.4m	• MVC and Non-MVC cash flows resulting from unit volume throughput in Q2 2022
<b>Debt Service</b>		
Pre-Funding Requirements	--	• Cash applied to the Pre-Funding Ledger as per the Bond Trust Deed
Bond Payments	\$286.6m	• Interest and amortization paid to bondholders (semi-annual payments)
o/w funded by Pre-Funding Ledger	\$138.6m	• Cash reserved in prior quarter to cover semi-annual bond payments
Other Debt Service	\$0.4m	• DSRF commitment fees

## COMPLIANCE

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<b>DSCR</b>	1.44x	• 12-month backward looking debt service cover ratio
<b>Compliance Status</b>	Compliant	• As per the Bond Trust Deed

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## UNAUDITED BALANCE SHEET (30 September 2022)

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<b>Assets</b>	\$9.32bn
<b>Liabilities</b>	\$7.48bn
<b>Shareholder's Equity</b>	\$1.84bn

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