



# GALAXY PIPELINE ASSETS BIDCO LIMITED

## QUARTERLY UPDATE

Q4 2022

# Appendix: GalaxyCo Quarterly Update – Q4 2022

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## SUMMARY OF UNAUDITED Q4 2022 FINANCING CASH FLOWS

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Cash Received from AssetCo	\$210.7m	<i>MVC and Non-MVC cash flows resulting from unit volume throughput</i>
<b>Debt Service</b>		
Pre-Funding Requirements	\$141.1m	<i>Cash applied to the Pre-Funding Ledger as per the Bond Trust Deed</i>
Bond Payments	--	<i>Interest and amortization paid to bondholders (semi-annual payments)</i>
o/w funded by Pre-Funding Ledger	--	<i>Cash reserved in prior quarter to cover semi-annual bond payments</i>
Other Debt Service	\$0.8m	<i>DSRF commitment fees</i>

## COMPLIANCE

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DSCR	1.42x	<i>12-month backward looking debt service cover ratio</i>
Compliance Status	Compliant	<i>As per the Bond Trust Deed</i>

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## UNAUDITED BALANCE SHEET (31 December 2022)

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Assets	\$7.90bn
Liabilities	\$7.53bn
Shareholder's Equity	\$0.37bn

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