GALAXY PIPELINES



GALAXY PIPELINE ASSETS BIDCO LIMITED

QUARTERLY UPDATE

Q3 2026

GalaxyCo Quarterly Update – Q3 2026

SUMMARY OF UNAUDITED Q3 FINANCING CASH FLOWS

Cash Received from AssetCo	$192.9m	• MVC and Non-MVC cash flows resulting from unit volume throughput in Q2 2026
Debt Service		
Pre-Funding Requirements	--	• Cash applied to the Pre-Funding Ledger as per the Bond Trust Deed
Bond Payments	$264.7m	• Interest and amortization paid to bondholders (semi-annual payments)
o/w funded by Pre-Funding Ledger	$127.7m	• Cash reserved in prior quarter to cover semi-annual bond payments
Other Debt Service	$0.3m	• DSRF commitment fees
Interest earned on cash pre-funding debt service	$1.1m	• Interest earned on cash reserved in prior quarter to cover semi-annual bond payments

COMPLIANCE

DSCR	1.45x	• 12-month backward looking debt service cover ratio
Compliance Status	Compliant	• As per the Bond Trust Deed

UNAUDITED BALANCE SHEET (30 September 2026)

Assets	$7.25bn
Liabilities	$5.96bn
Shareholder's Equity	$1.30bn

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